

ESTATES AT CHERRY LAKE COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022/2023 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$66,000.00
COLLECTION COSTS @	2%	\$1,404.26
EARLY PAYMENT DISCOUNT @	4%	\$2,808.51
TOTAL O&M ASSESSMENT		<u>\$70,212.77</u>

	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2006</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>		<u>% TOTAL</u>	<u>DEBT</u>		
	<u>O&M</u>	<u>SERVICE ^{(1) (2)}</u>		<u>EAU's</u>	<u>EAU's</u>		<u>O&M</u>	<u>SERVICE ⁽³⁾</u>	<u>TOTAL ⁽⁴⁾</u>
<u>LOT SIZE</u>									
Single Family Platted	287	284	1.00	287.00	19.08%	\$13,398.31	\$46.68	\$617.11	\$663.79
Single Family Platted (Partial)	1	1	1.00	1.00	0.07%	\$46.68	\$46.68	\$115.24	\$161.92
Single Family (Previously Unplatted)	398	397	1.00	398.00	26.46%	\$18,580.24	\$46.68	\$501.53	\$548.21
Unplatted	818	818	1.00	818.00	54.39%	\$38,187.53	\$46.68	\$501.53	\$548.21
	<u>1504</u>	<u>1500</u>		<u>1504.00</u>	<u>100.00%</u>	<u>\$70,212.77</u>			
LESS: Lake County Collection Costs (2%) and Early Payment Discounts (4%):						<u>(\$4,212.77)</u>			
Net Revenue to be Collected						<u>\$66,000.00</u>			

(1) Reflects 4 (four) Series 2006 prepayments and 1 (one) partial prepayment.

(2) Reflects the number of total lots with Series 2006 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.

(4) Annual assessment that will appear on November 2022 Lake County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early)